Report on execution of the Development Plan of "Almaty Electric Stations" JSC for the 1st quarter of 2025

1. Production indicators of "AlES" JSC

№	Indicators	UOM	Ist qtr. of 2024	Ist qtr. Of 2025		in % of plan	as a % of the actual of the same period
			actual	planned	actual		
1	2	3	4	5	6	7	8
1	**Production output by major types of activity**						
1.1.	**Electric power production**						
	Production	ths.kWh	1 499 113	1 551 857	1 526 982	98%	102%
	Busbar output	ths.kWh	1 272 818	1 336 022	1 304 796	98%	103%
	Volume of electricity sold	ths.kWh	1 284 861	1 303 415	1 320 021	101%	103%
1.2.	**Heat production**						
	Output from collectors	ths. Gcal	2 504	2 388	2 517	105%	100%
	Volume of heat energy sold	ths. Gcal	2 484	2 381	2 490	105%	100%
1.3.	**Production of chemical treated water**						
	Production of chemically treated water	ths. tons	6 583	6 802	6 974	103%	106%
	Sales-volume of chemically treated water	ths. tons	6 581	6 793	6 940	102%	105%
2	**Average annual tariffs**						
	Tariff for electricity	tenge\kWh	17,82	19,52	19,82	102%	111%
	Tariff for heat production	tenge\ Gcal	5 047,10	5 394,18	5 393,17	100%	107%
	Tariff for production of chemically treated water	tenge/m^3	60,90	61,15	109,85	180%	180%

2. Report on the results of financial and economic activity of AlES JSC

ths.tenge

№	Indicators	Ist qtr. of 2024	Ist qtr. Of 2025		in % of plan	as a % of the actual of the same period
		actual	planned	actual		
1	2	3	4	5	6	7
1	**Income earned from sales of products and rendering of services, including those of:**	**38 733 106**	**41 681 753**	**43 200 087**	**104%**	**112%**
1.1.	power generation	25 796 301	28 423 615	28 988 505	102%	112%
1.2.	heat generation	12 535 593	12 842 297	13 428 564	105%	107%
1.3.	chemically treated water sales	400 797	415 422	762 320	184%	190%
1.4.	other	415	420	20 698	4 931%	4 993%
2	**Cost of sales and services**	**28 060 411**	**33 341 148**	**31 718 851**	**95%**	**113%**
2.1	*Capital depreciation of the fixed assets and non-material assets*	3 392 781	4 194 473	4 202 235	100%	124%
3	**Gross profit (Gross operating profit = 1-2)**	**10 672 695**	**8 340 605**	**11 481 236**	**138%**	**108%**
4	Financing income	137 539	60 000	93 567	156%	68%
5	Other income	45 926		76 595		167%
6	**General and administrative expenses**	**589 889**	**943 745**	**718 962**	**76%**	**122%**
6.1.	*Capital depreciation of the fixed assets and non-material assets*	43 359	48 435	43 810	90%	101%
7	**Net profit (Net operating profit = 3 - 6- 7)**	**10 082 806**	**7 396 860**	**10 762 274**	**145%**	**107%**
8	**EBITDA and CIT (EBITDA = 8+7.1+2.1)**	**13 518 946**	**11 639 768**	**15 008 319**	**129%**	**111%**
9	Financing costs	722 661	672 865	968 806	144%	134%

10	Other expenses from non-core activities	12 233	44 471	36 766	83%	301%
11	Profit (loss) from ongoing activities (14=3+4+5+5-6-7-10-11+/-12)	9 531 377	6 739 524	9 926 864	147%	104%
12	**EBT (EBT = 14+/-15)**	**9 531 377**	**6 739 524**	**9 926 864**	**147%**	**104%**
13	Corporate income tax expense	1 918 711	1 347 905	2 028 474	150%	106%
14	**Total income (loss) before minority interests**	**7 612 666**	**5 391 619**	**7 898 390**	**146%**	**104%**
15	**Total profit**	**7 612 666**	**5 391 619**	**7 898 390**	**146%**	**104%**
16	**EBITDA margin**	**35%**	**28%**	**35%**	**124%**	**100%**

3. Report on achievement of the major performance indicators of AlES JSC

№	CIT name	UOM	Ist qtr. of 2024	Ist qtr. of 2025		in % of plan	as a % of the actual of the same period
			actual	planned	actual		
Strategic indicators							
1	Dept/EBITDA	coefficient	0,79	10,68	4,90	46%	624%
2	Net profit	mln.tenge	7 613	5 392	7 898	146%	104%
Production indicators							
1	Electricity production volume	mln. kWh	1 499,1	1 551,9	1 526,9	98%	102%
2	Installed capacity utilisation rate	%	56	58	57	99%	103%
3	Number of technological failures (compared to the same period of 2023).	unit	40	40	58	145%	145%
Financial indicators							
1	EBITDA Margin	%	35	28	35	124%	100%
2	ROACE	coefficient	4,72	3,77	3,64	97%	77%
3	ROA	%	5,42	1,07	2,91	271%	54%
Industrial and innovative efficiency							
1	Fuel equivalent consumption for generation of 1 kWh of electricity	g/kWh	410,62	401,52	400,56	100%	98%
2	Number of projects / rationalization proposals implemented after approval at the NTS	unit	1	1			
Ecological indicators							
1	CO_2 emissions into the atmosphere	tons	2 018 495	1 985 500	1 968 291	99%	98%